

Income Statement Notes:

Snack Bar Sales: This is the total cash flow into the snack bar.

Cost of Goods Sold: This is the cost of the products sold in the Snack Bar.

Gross Profits (SB): This is the amount of money earned by the Snack Bar.

Clubhouse Rentals: This is the amount collected for rentals of the Clubhouse facilities by members and non-members.

Membership Dues: This is the total amount collected from the membership to be considered a member.

Guest Fees: This is the amount collected from the members for bringing in a non-member to use the pool facilities.

Member Pool Parties: This is the collection of outdoor gazebo rentals.

School Parties- This includes Woodridge, Foothill Oaks, Frontier, and Frontier Charter schools use of the club's pools and Lifeguards for their end of the school year swim parties.

Antelope Christian- Antelope Christian Academy: The amount collected from Antelope Christian Academy for use of the pools and Lifeguards for their summer program.

Alphabet Ranch: The amount collected from Alphabet Ranch's use of the pools and Lifeguards for their summer program.

Total Revenue: The total amount of money taken in by the club to cover club operations.

Insurance: The amount paid to cover accidents, incidents, and other liabilities.

SMUD- Sacramento Municipal Utility District: The main cost of electricity for the club.

SMUD- Street Lights- Sacramento Municipal Utility District: The cost of electricity and maintenance of streetlights in front of the club.

P G & E- Pacific Gas and Electric: The cost of the natural gas for the hot water heaters and the heating of the clubhouse facilities.

Water- The cost of water for the club.

County Utilities - Sacramento County Utility District: The cost of the curb side garbage, green waste, and recycling pick up service and as well as the sewer service; this is a bimonthly bill.

Chemicals-: The cost of pool chemicals like chlorine, soda ash, algaecide, etc.

Pool Equipment: This is the cost of items such as pool ladders, poles, skimmers, or any other items directly related to the pools and pool maintenance.

Maintenance: This is the cost of repairs of the club facilities other than the pools like clubhouse fixtures or bathroom fixtures.

Supplies: The cost of office supplies, bathroom supplies, and any other miscellaneous items required for club operations.

Lifeguard wages: The cost of paying the summertime Lifeguard staff.

Management Salary: Payment of the management staff for their services in running the club during the summertime.

Off-season expenses: This is the expense required for maintaining the pools during the off-season such as vacuuming and scrubbing.

Income Taxes: The state and county taxes imposed on club operations.

Snack Bar Permits: The Sacramento County Health permits required for the summer daily operations of the club snack bar.

Pool Permits: The Sacramento County Health permits required for daily operation of the swimming pools.

Total expenses: The total amount required to cover club operations.

Income Before Taxes: The amount of money earned before payment of the taxes and permits.

Net Income: The total amount earned by the club after all expenses.

Accounts Receivable: Accounts Receivable is the amount of money the club is owed and has yet to receive. The largest component of accounts receivable is from membership fees not collected due to outstanding membership payment plans.

Long-Term Liabilities: Long-Term Liabilities is money the club owes; in other words, Long term liabilities are the amount of debt the club has incurred due to lack of income to cover expenses.

For a detailed explanation of the club income statement please review the Financial Letter to the Membership from the Board of Directors.